

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.48600 levels whereas resistance is at Rs.49600- 49800 levels. Buying is advised above Rs.49200 levels for the target prices of Rs.49600 – 49800 levels
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.71000 levels whereas resistance is at Rs.72800 – 73500 levels. Buying is advised above Rs.72200 levels for the target prices of Rs.72800 – 73500 levels
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.5020 levels whereas resistance is at Rs.5180 – 5230 levels. Buying above 5150 is advised targeting Rs.5180-5230 levels
- MCX Copper looks strong if Rs.745 level is breached. Buying above Rs.745 is advised targeting Rs.755– 760 levels

CHART OF THE DAY

MCX – GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session
- It is having a support of upward sloping trend line and sustaining above the same
- For Intraday session we expect GOLD prices to trade with positive bias if price sustains above 49200 levels whereas 48800 and 48600 will act as an immediate support levels

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 Aug 2021	49,018	49,263	48,675	49,200	8,793	0.15%	0.43%	3.29%	3.77%
SILVER	05 July 2021	71,500	72,170	70,900	72,020	20,148	0.19%	1.71%	0.13%	48.07%
CRUDE OIL	21 June 2021	5,067	5,160	5,020	5,125	80,781	0.69%	2.27%	6.77%	84.22%
NATURAL GAS	25 June 2021	230	233	229	229	149,230	0.35%	3.06%	5.23%	65.61%
COPPER	30 June 2021	742	742	732	739	18,350	-0.75%	0.59%	-7.40%	67.06%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	48458	48829	49,046	49417	49788	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	70427	71223	71,697	72493	73290	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	4962	5043	5,102	5183	5265	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	226	228	230	232	234	Strong Sell	Sell	Strong Buy	Strong Buy	Strong Buy
COPPER	727	733	738	743	749	Strong Buy	Neutral	Strong Sell	Strong Sell	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 73.00 levels whereas resistance is placed at 73.35 levels. The pair is expected to trade firm above 73.25 level up to 73.35 and 73.50 levels
- The EUR/INR futures pair has support at 88.70 levels whereas resistance is placed at 89.30 levels. The pair is expected to trade firm above 89.30 level up to 89.45 and 89.60 levels
- The GBP/INR futures pair has support at 102.80 levels whereas resistance is placed at 103.60 levels. The pair is expected to trade range bound until either side level is breached
- The JPY/INR futures pair has support at 66.60 levels whereas resistance is placed at 67 levels. The pair is expected to trade range bound until either side level is breached

CHART OF THE DAY

USDINR (HOURLY CHART)



Strategy: Intraday

- USDINR pair is trading above upward sloping trend line
- The pair is likely to trade with positive bias and any pullback near immediate support of 73 level should be taken as buying opportunity targeting 73.35 – 73.50 levels on higher side
- For Intraday session, it has support at 73 – 72.85 levels whereas resistance is placed at 73.35 – 73.50 levels

MARKET MOVEMENT

MCX Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 JUNE 2021	73.09	73.26	73.06	73.2	1,385,731	0.14%	0.11%	-0.46%	-3.53%
EURINR	28 JUNE 2021	88.99	89.16	88.89	89.14	112,617	0.03%	-0.01%	-0.39%	3.37%
GBPINR	28 JUNE 2021	103.25	103.27	103.01	103.2	291,735	-0.36%	-0.45%	-0.71%	7.39%
JPYINR	28 JUNE 2021	66.8	66.91	66.71	66.86	30,700	0.09%	0.36%	-1.21%	-5.65%

Source: Investing.com

TECHNICAL VIEW

MCX Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	72.97	73.09	73.17	73.29	73.40	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Sell
EURINR	88.79	88.97	89.06	89.24	89.41	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Buy
GBPINR	102.90	103.05	103.16	103.31	103.46	Neutral	Strong Sell	Strong Sell	Sell	Strong Buy
JPYINR	66.63	66.74	66.83	66.94	67.06	Strong Buy	Strong Buy	Strong Buy	Sell	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday June 11, 2021					
11:30	GBP	ꠄꠄ	GDP m/m	2.4%	2.1%
14:00	GBP	ꠄꠄꠄ	BOE Gov Bailey Speaks		

Source: Investing.com

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